

WNS Announces Board Approval of FY'24 Share Repurchases

May 22, 2023

NEW YORK & MUMBAI, India--(BUSINESS WIRE)--May 22, 2023-- WNS (Holdings) Limited (NYSE: WNS), a leading provider of global Business Process Management (BPM) solutions, today announced that its Board of Directors has approved repurchases for fiscal 2024 under its existing share repurchase program. The company intends to begin the repurchases with immediate effect.

"As disruption to our client's business models from technology advancements continues to accelerate, the opportunity for BPM partners like WNS to help deliver transformative solutions and business outcomes is increasing," said Keshav R. Murugesh, Group CEO, WNS. "Our strategic positioning in the marketplace and ability to 'co-create' custom solutions combining domain, technology, and talent makes WNS uniquely positioned to help clients create competitive advantage. This accelerated share repurchase program demonstrates the company's confidence in the long-term health and resiliency of our business model, our differentiated capabilities, and our ability to execute. We expect to continue utilizing our strong balance sheet and balanced, disciplined approach to capital allocation to generate superior returns for our investors and long-term value for all our key stakeholders."

Since 2015, WNS has repurchased 9.9 million shares of stock at an average price of \$50.47.

About WNS

WNS (Holdings) Limited (NYSE: WNS) is a leading Business Process Management (BPM) company. WNS combines deep industry knowledge with technology, analytics and process expertise to co-create innovative, digitally led transformational solutions with over 400 clients across various industries. WNS delivers an entire spectrum of BPM solutions including industry-specific offerings, customer experience services, finance and accounting, human resources, procurement, and research and analytics to re-imagine the digital future of businesses. As of March 31, 2023, WNS had 59,755 professionals across 64 delivery centers worldwide including facilities in Canada, China, Costa Rica, India, Malaysia, the Philippines, Poland, Romania, South Africa, Sri Lanka, Turkey, the United Kingdom, and the United States. For more information, visit www.wns.com.

Safe Harbor Provision

This document includes information which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events. Factors that could cause actual results to differ materially from those expressed or implied are discussed in our most recent Form 20-F and other filings with the Securities and Exchange Commission. WNS undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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Investors:

David Mackey

EVP – Finance & Head of Investor Relations WNS (Holdings) Limited +1 (646) 908-2615 david.mackey@wns.com

Media

Archana Raghuram

Global Head – Marketing & Communications and Corporate Business Development WNS (Holdings) Limited +91 (22) 4095 2397 archana_raghuram@wns.com; pr@wns.com

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